

# Oklahoma Taxes At A Glance

Updated June 2011

MidAmerica Industrial Park, Oklahoma

TaxesAtGlance June 2011

Description	City	County	City / County / Schools	State
<b>Business Taxes</b>				
Corporate Organization Fee	None	None	None	One tenth of 1% of authorized stock. \$1/\$1,000 of authorized capital (foreign corp.).
Corporate Income Tax	None	None	None	Maximum 6% - 3 factor formula
Corporate Capital Gains Tax	None	None	None	Eliminated beginning in FY07
<b>Fuel Taxes</b>				
Gasoline	None	None	None	16.0 cents per gallon
Diesel	None	None	None	13.0 cents per gallon
Gasohol	None	None	None	16.0 cents per gallon
<b>Ad Valorem Taxes (Real / Personal / Inventory)</b>				
<b>Pryor Creek School District</b>				
Rate / \$1000 of Assessed Value - 2010 Levy	None	None	\$81.98	None
Assessment Ratio - Real Prop.			11.20%	
Assessment Ratio - Personal Property			11.00%	
<b>Chouteau School District - South part of Park</b>				
Rate / \$1000 of Assessed Value - 2010 Levy	None	None	\$74.55	None
Assessment Ratio - Real Property			11.20%	
Assessment Ratio - Personal Property			11.00%	
Inventory Tax				Oklahoma has a Freeport Exemption on qualified inventory, Typically, office furniture and the like are taxed at personal property rates.
<b>Other</b>				
Unemployment Compensation - New Employers - after two years earned rate - Effective 2005	None	None	None	New employer rate is 1.0% of first \$14,900 in wages per employee. Rates change annually
Corporate Franchise Tax	None	None	None	\$1.25 / \$1,000 of capital employed - none below \$10, min. \$10, max. of \$20,000
Sales Tax	3.75%	1.375%	None	4.50%
Utility or Franchise Fee				Some utility companies/communities charge a fee to end users for the privilege to serve the area. At MidAmerica there are no such fees.
Impact Fees				MidAmerica does not assess impact fees on water and wastewater.
<b>Personal Taxes</b>				
Personal Income Tax	None	None	None	0.5% - 5.25 for 2010
Local Income / Payroll Tax	None	None	None	
Ad Valorem Tax: Same as business, except no personal property tax on household good & livestock.				
Sales Taxes: Same as business.				